

AJR INFRA AND TOLLING LIMITED
(Formerly Gammon Infrastructure Projects Limited)

Date: 17th November, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip ID - AJRINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 532959

Dear Sir / Madam,

Ref: **Intimation pursuant to Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Intimation of completion of sale of shares held by the Company in Vizag Seaport Private Limited**

In continuation of the Company's disclosure dated 7th June, 2021 and 28th October, 2021, regarding stake sale of upto 35% of the paid-up capital of Vizag Seaport Private Limited ("VSPL"), an unlisted material subsidiary of the Company, pursuant to Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has completed sale of 2,87,73,117 equity shares of Rs.10/- each (33.00% of the total paid-up capital of VSPL) held by the Company in VSPL to Shripriya Ports Private Limited at a consideration of Rs.26.40 Crores.

Consequent to the aforesaid sale, the shareholding of the Company in VSPL has been reduced from 73.76% to 40.76% and VSPL has ceased to be a subsidiary of the Company.

You are requested to take the information on record.

Yours truly,

For, **AJR Infra And Tolling Limited**
(formerly Gammon Infrastructure Projects Limited)


Kaushal Shah
Company Secretary & Compliance Officer